Pension Fund Investment Board 12 November 2012

Kingsbury Parish Council - Confirmation of Membership

Recommendation

That the Pension Board note that Kingsbury Parish Council has passed a resolution to become a scheduled body member of the Warwickshire Pension Fund.

1.0 Introduction

- 1.1 The Fund has been notified that Kingsbury Parish Council (the Council) has passed a resolution for the parish clerk to have access to the Local Government Pension Scheme (LGPS) administered by Warwickshire County Council.
- 1.2 The Council will be treated as part of the Parish and Town Council grouping for valuation purposes and will be required to contribute 19.1% of pensionable pay as the appropriate employer contribution rate.
- 1.3 Membership of the Warwickshire Pension Fund will be effective from 1 October 2012.

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